

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 172925
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 AID-05 CIAE-00
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 /081 R

FSE
XMB

DRAFTED BY XMB: C HAMMOND/EMC
7-21-77: 382-2961
APPROVED BY: EB/IFD/ODF:MVCREEKMORE
XMB: C NORRIS
COMMERCE:BIC/MEPD:WHAIMES
NEA/PAB:M.AUSTRIAN (INFO)
-----049159 240239Z /72
R 230322Z JUL 77
FM SECSTATE WASHDC
TO AMEMBASSY KABUL
INFO AMEMBASSY TEHRAN

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E.O. 11652: N/A

TAGS: BENC, AF, IR

SUBJECT: KANDAHAR CEMENT PLANT

REF: STATE 158664, KABUL 4976

1. IN VIEW OF LARGE SIZE OF THIS PROJECT, UNKNOWN EQUITY
ARRANGEMENTS, AND LACK OF FOREIGN EXCHANGE EARNINGS,
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EXIMBANK WOULD REQUIRE OUTSIDE GUARANTOR TO PROVIDE ADE-
QUATE SECURITY.

2. EXIMBANK'S STANDARD TERMS FOR THIS TYPE PROJECT WOULD
BE 8-9 PERCENT INTEREST AND REPAYMENT OVER 8-10 YEARS
WITH COMMERCIAL BANK PARTICIPATION FOR HALF OF THE FI-
NANCED PORTION. A CASH PAYMENT OF AT LEAST 15 PERCENT
WOULD ALSO BE REQUIRED.

3. FYI, COMMERCE IS EXPLORING WITH FULLER OTHER FINANCING ALTERNATIVES. THERE IS POSSIBILITY THAT APPROACHES CAN BE MADE TO ANY OF SEVERAL MIDDLE EASTERN DEVELOPMENT FINANCING INSTITUTIONS, SUCH AS THE ISLAMIC DEVELOPMENT BANK. EXIMBANK WOULD BE WILLING TO CONSIDER GUARANTEE BY SUCH AN INSTITUTION, HOWEVER AFGANS WOULD PROBABLY BE MORE AMENABLE TO OBTAINING SOFTER PROJECT LOANS DIRECTLY THROUGH SUCH FACILITY. WE SUGGEST THAT THIS POSSIBILITY NOT BE RAISED AS YET WITH AFGANS UNTIL SUCH TIME AS FULLER

CAN WORK OUT DETAILS THROUGH ITS BANKS. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE172925
Document Source: CORE
Document Unique ID: 00
Drafter: C HAMMOND/EMC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770264-0049
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770725/aaaaavqi.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4ecaf264-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 158664, 77 KABUL 4976
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1766667
Secure: OPEN
Status: NATIVE
Subject: KANDAHAR CEMENT PLANT
TAGS: BENC, AF, IR
To: KABUL
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/4ecaf264-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009